

**City of South Pasadena Finance Commission
Minutes for Special Meeting of:
October 7, 2021 6:30 P.M.**

Broadcast via ZOOM conference call.

- I. Roll Call
 - Commission Chair Elsner – Present
 - Commission Vice-Chair Choi – Present
 - Commissioner Findley – Present
 - Commissioner Tao – Absent
 - Commissioner Wood – Present
 - City Treasurer Pia – Present
 - City Council Liaison Donovan – Present
 - Interim Finance Director, Ken Louie – Present
 - Finance Manager Trinh - Present
 - Accounting Manager Trashian - Present

- II. General Public Comment - None

- III. Action/Discussion
 1. Introduction of the City Manager – Arminé Chaparyan
 2. Presentation by Morgan Stanley and Western Asset Management on City's Investments and Review City's Investment Policy
 - i. Motion by Commissioner Findley to recommend that the changes to the Investment Policy are approved along with the refined language for fossil fuel investments, Second by Commission Vice-Chair Choi. Approved 4-0.
 3. COVID Related Past Due Utility Payments
 - i. Motion by Commission vice Chair Choi to receive and file, Second by Commissioner Findley. Approved 4-0
 4. Approval of the revised minutes from the May 27th meeting
 - i. Motion by Commissioner Wood to approve the minutes, Second by Commissioner Findley. Approved 4-0

- IV. Communications
 1. None

Next regular meeting – December 16, 2021

Meeting Adjourned at 7:37PM