

**City of South Pasadena Finance Commission
Minutes for Special Meeting of:
February 24, 2022 6:30 P.M.**

Broadcast via ZOOM conference call.

- I. Roll Call
Commission Chair Elsner – Present
Commissioner Findley – Present
Commissioner Tao – Absent
Commissioner Wood – Present
City Treasurer Pia – Present

- II. Public Comment - None

- III. Action/Discussion
 1. Selection of OPEB Trustee
 - i. Motion by Commissioner Findley to recommend the City Council select CALPEERS OPEB Trustee for an investment of \$1.2 Million, second by Commissioner Wood. Approved 3-0
 2. Update on Investment Philosophy (verbal) – No Action Required
 3. Selection of a Commission Chair and Vice Chair
 - i. Motion by Commissioner Wood to postpone the election of Commission Chair and Vice Chair until new commissioners are appointed by the Mayor, second by Commissioner Findley. Approved 3-0
 4. Approval of Minutes for the December 16th Meeting
 - i. Motion by Commission Findley to approve the minutes for December 16, 2022, second by Commissioner Wood. Approved 3-0

- IV. Communications - NONE

Next regular meeting – March 31, 2022

Meeting Adjourned at 7:00 PM