

**City of South Pasadena Finance Commission  
Minutes for Special Meeting of:  
September 23, 2021 6:30 P.M.**

Broadcast via ZOOM conference call.

- I. Roll Call  
Commission Chair Elsner – Present  
Commission Vice-Chair Choi – Present  
Commissioner Findley – Present  
Commissioner Tao – Absent  
Commissioner Wood – Present  
City Treasurer Pia – Present
  
- II. Public Comment - None
  
- III. Action/Discussion
  1. Pension and OPEB Liability Alternatives
    - i. Motion by Commissioner Findley to set up a trust for \$600,000 for OPEB Funding remaining balance is recommended to be used as a payment toward unfunded liability to CALPERS, second by Commissioner Choi. Approved 4-0.
  
  2. Finance Dept. Policy and Procedures Update
    - i. Motion by Commission Chair Elsner to recommend the City Council approve the proposal by Management Partners, second by Commissioner Wood. Approved 4-0
  
  3. Sales Tax Update
    - i. Motion by Commissioner Findley to receive and file the Sales Tax Update, second by Commission Chair Elsner. Approved 4-0
  
  4. FY 2021 ACFR Status (on every agenda)
  
  5. Approval of Minutes from May & July Meetings (3)
    - i. Motion by Commission Chair Elsner to approve the minutes for the May 20<sup>th</sup> and July 14<sup>th</sup>, second by Commissioner Findley. Approved 4-0
  
- IV. Communications - NONE

*Next regular meeting –October 27, 2021*  
Meeting Adjourned at 8:54 PM