

City of South Pasadena Finance Commission
Minutes for Regular Meeting of:
April 25, 2019 7:30 p.m.

Location: City Hall – City Manager’s Conference Room
1414 Mission Street
South Pasadena, CA 91030

- I. Roll Call
 - Commission Chair Wood- Present
 - Commission Vice-Chair Adrian – Absent (excused)
 - Commissioner Choi – Absent (excused)
 - Commissioner Findley - Present
 - Commissioner Tao– Present
 - City Council Liaison Mahmud – Present
 - City Treasurer Pia – Present
 - Staff Liaison/Finance Director Koehler – Present

- II. Public Comment
 - None.

- III. Approval of Minutes
 - Minutes of November 15, 2018, Approved 3-0; Minutes of February 11, 2019 Approved 3-0, and minutes of March 28, 2019, Approved 3-0.

- IV. New Business
 - a. Presentation of Draft Comprehensive Annual Financial Statement (CAFR) for FY 2017-18
 - Terry Shea, Partner with RAMS, provided an overview of the audit and presentation of the draft financial statements for Fiscal Year 2017-18.
 - b. Informational item on Sales Tax
 - Finance Director Koehler provided information on the City’s Sales Tax and estimate of the additional .75% that could be available to the City.
 - b. Discussion of City’s election of 100% Renewable Energy Mix through Clean Power Alliance (CPA)
 - The Commission discussed the City’s decision and election default of 100% Renewable Energy Mix; no further action was taken.

- V. Continuing Business
 - None.

- VI. Commissioner Comments

- VII. Council Liaison Comments
 - Councilmember Mahmud announced she would be on vacation for the May meeting.

- VIII. Staff Liaison Comments
 - None.

- IX. Next meeting – May 23, 2019