

**City of South Pasadena Finance Commission
Minutes for Regular Meeting of:
April 29, 2021 6:30 P.M.**

Broadcast via ZOOM conference call.

- I. Roll Call
 - Commission Chair Elsner – Present
 - Commission Vice-Chair Choi – Present
 - Commissioner Findley – Present
 - Commissioner Tao – Present
 - Commissioner Wood – Present
 - City Treasurer Pia – Present
 - City Council Liaison Donovan – Present
 - Interim Assistant City Manager Aguilar – Present
 - Finance Manager Trinh - Present
 - Accounting Manager Trashian - Present

- II. Public Comment - None

- III. Action/Discussion
 1. Consider Revising Monthly Treasurer Investment Report: 6-month Projection
 - i. Motion by Commissioner Findley to utilize the same 6-month period using the current methodology with a Los Angeles- Long Beach CPI increase and compare expenses to the Adopted Budget, an amendment by Commissioner Choi to compare the same 6-month period from the prior year's expenses for the projection, Second by Commission Tao. Approved 5-0
 2. Appoint a Commissioner to the Community Services Ad Hoc Lease Committee
 - i. Motion by Commissioner Wood to appoint Commissioner Findley and Commissioner Tao to the Community Services Ad Hoc Lease Committee, second by Commissioner Choi Approved 5-0
 3. Report from the Ad Hoc Committee
 - i. Motion by Commissioner Wood to approve the recommended changes to the FY 2020-2021 Financial Policy, Second by Commissioner Findley. Approved 5-0
 - ii. Motion by Commission Chair Elsner to keep a standing item for Budget and Audit updates, Second by Commissioner Findley.
 - iii. Motion by Commissioner Wood to receive and file the report from the Ad Hoc Committee, Second Commissioner Choi. Approved 5-0
 4. Approval of Minutes (4/29/2021)
 - i. Motion by Commission Chair Elsner to approve the minutes for the March 25th, 2021 Finance Commission Meeting, with and I vote, Approved 4-0. Commissioner Wood abstained (not present at the meeting)

- IV. Communications
 1. NONE

Next regular meeting – May 27, 2021

Meeting Adjourned at 7:54 PM