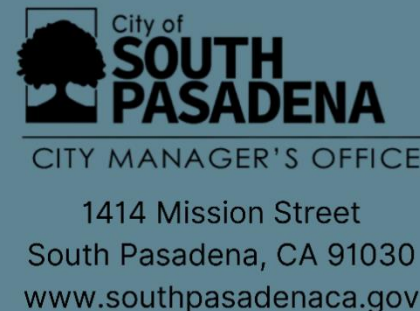




PRESS RELEASE



FOR IMMEDIATE RELEASE

October 10, 2024

Contact: City Manager's Office
Phone: (626) 403-7210
Email: cmoffice@southpasadenaca.gov

City of South Pasadena to Host Media Briefing on Progress in Caltrans Property Acquisition

South Pasadena (Calif.) – The City of South Pasadena is excited to announce a media briefing on Wednesday, October 16, 2024, at 2:00 p.m. to provide an update on the successful acquisition and upcoming sale of five historic Caltrans-owned properties. These properties, originally acquired for the abandoned 710 Freeway extension project, have been purchased by the City of South Pasadena and are being reintegrated into the community to enhance local housing options and preserve the city's architectural heritage. The event will take place at **216 Fairview Avenue, South Pasadena, CA 91030**—one of the historic homes newly acquired by the City.

Background

In February 2024, the South Pasadena City Council authorized the execution of purchase and sale agreements for five unoccupied historic properties. These homes, previously targeted for demolition, were part of the initial plans for the 710 Freeway extension that was officially canceled in 2018. With the support of Senator Portantino

and Assemblymember Fong, and following the California Transportation Commission's unanimous approval of the sale, the City closed escrow on the properties in September 2024. This marks a significant milestone in the effort to return these properties back to the marketplace. The City intends to resell these properties at fair market value and the proceeds will be used to provide much needed affordable housing in the City.

Join us as we celebrate the return of these historic homes to South Pasadena and discuss the City's ongoing commitment to affordable housing and community revitalization.

Event Information

- **Date:** October 16, 2024
- **Time:** 2:00 p.m.
- **Location:** 216 Fairview Avenue, South Pasadena, CA 91030

Senator Portantino and Assemblymember Fong have confirmed their attendance.

Contact for Additional Information

For inquiries regarding the properties, please contact Dave Knight Real Estate at (626) 657-0359 or email caltrans@daveknightrealestate.com. For inquiries regarding the media briefing, please contact the City at (626) 403-7210.

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