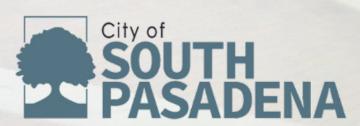
Updates and Potential Policy Options for Vacant Properties

SB 381 Implementation Ad Hoc Committee

January 26, 2023

Prepared By: Community Development Department



Overview

- Updates on inspections and repair cost estimates
- Discuss potential policy options
- Updates on sales program for tenant-occupied homes
- Next steps
- Open house topics



Updates on Inspections and Repair Costs Estimates

- General, sewer, chimney, and termite inspection reports completed.
- SPPF's evaluations of historic properties completed.
- Geotech/foundation and lead & asbestos inspection reports expected within the next week.
- Final inspection reports with cost estimates for all unoccupied properties expected within 2-3 weeks.



City Council's Potential Policy Options for the Unoccupied Properties



Will the City acquire any/all of the 20 properties?

No:

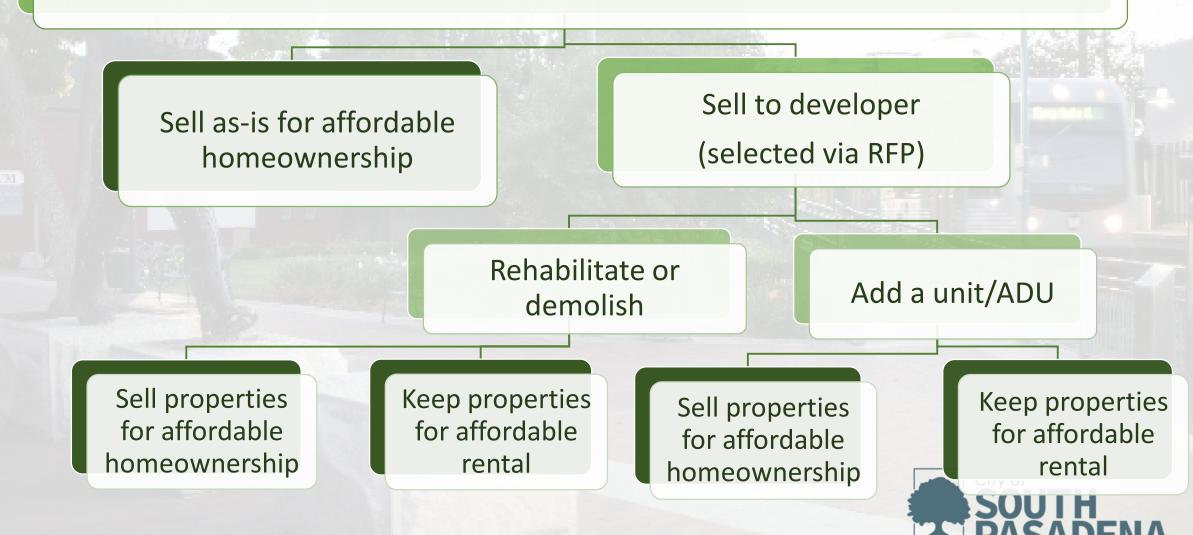
Caltrans offers properties to LA County (and then to another HRE).

Yes:

City Council decides what the City will do with the properties.



City's potential options for 13 non-historic properties



City's potential options for 7 historic properties

Sell as-is at FMV (3:1 ratio with proceeds)

Sell to developer (selected via RFP)

Rehabilitate

Add a unit/ADU

Sell properties for affordable homeownership

Keep properties for affordable rental

Sell properties for affordable homeownership

Keep properties for affordable rental

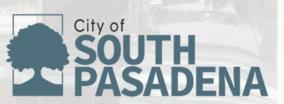
Updates on Sales Program for Tenant-Occupied Homes

- Since September 2022, Caltrans has mailed 16 Notices of Solicitation to tenants in South Pasadena.
- Residents with less than 25 years' tenancy will likely receive notices 9-12 months following September 2022.



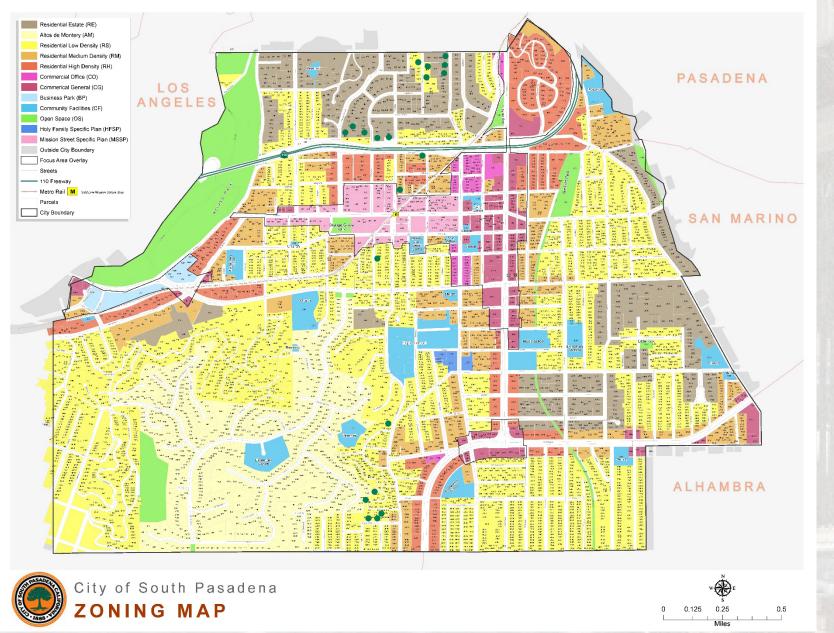
Next Steps

- City will host a community meeting in the evening in early February.
- Ad Hoc Committee/City Council meetings in late February/early March to discuss policy options.





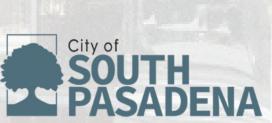
Unoccupied Properties





Example of Adding an ADU





Missing Middle Housing in South Pasadena











City's options for 13 non-historic properties

Sell as-is for affordable homeownership

Sell to developer (selected via RFP)

Rehabilitate or demolish

Add a unit/ADU

Sell properties for affordable homeownership

Keep properties for affordable rental

Sell properties for affordable homeownership

Keep properties for affordable rental

PASADENA

City's options for 7 historic properties

Sell as-is at FMV (3:1 ratio with proceeds)

Sell to developer (selected via RFP)

Rehabilitate

Add a unit/ADU

Sell properties for affordable homeownership

Keep properties for affordable rental

Sell properties for affordable homeownership

Keep properties for affordable rental