



**CITY OF SOUTH PASADENA
FINANCE COMMISSION
MINUTES
SPECIAL MEETING
THURSDAY, FEBRUARY 29, 2024, AT 6:30 P.M.**

CALL TO ORDER:

The Meeting of the South Pasadena Finance Commission was called to order by Chair, Peter Giulioni Jr., on Thursday, February 24, 2024, at 6:50 P.M. in the City Council Chambers, located at 1424 Mission Street, South Pasadena.

ROLL CALL:

PRESENT:

Chair Peter Giulioni Jr.
Vice Chair Sheila Rossi
Commissioner Cynthia Quade
Commissioner Y-Le Ho

ABSENT:

Commissioner Stephanie Hernandez

Stephanie Pinto, Management Analyst, announced a quorum.

DIGNATARIES AND CITY STAFF PRESENT:

Janet Braun, Council Member; John Downs, Finance Director; and Stephanie Pinto, Management Analyst; Esteban Alvarez, Management Analyst were present at Roll Call.

PUBLIC COMMENT

1. PUBLIC COMMENT – GENERAL (NON-AGENDA ITEMS)

NONE

INFORMATION

2. Budget Year to Date (through January 31st) Revenue & Expenditures (General Fund)

Vice Chair Rossi asked when the Quarterly Financials changed from Monthly Financials

ACTION/DISCUSSION

3. Mid-Year Budget Adjustments Review

*Presentation by Finance Director, John Downs
Discussion and Questions from the commission*

- Would like to see more detailed financials to compare trends and analyze how the City's expenditures are changing.*

COMMISSION ACTION AND MOTION

A motion was made by Commission Chair Giulioni, seconded by Commissioner Quade to delay the presentation of the mid-year budget to City Council until [the commission] has received the level of clarity needed to confidently move [forward]. The motion carried 4-0, by the following vote:

AYES: Giulioni, Rossi, Quade, Ho.
NOES: None.
ABSENT: Hernandez.
ABSTAINED: None.

4. **Minutes from meetings on 8/24/23, 9/28/23 & 11/8/23**

COMMISSION ACTION AND MOTION

A motion was made by Commission Chair Giulioni, seconded by Commissioner Quade to approve the minutes for meetings on 8/24/23, 9/28/23 and 11/8/23. The motion carried 3-0, by the following vote:

AYES: Giulioni, Quade, Ho.
NOES: None.
ABSENT: None.
ABSTAINED: Rossi.

COMMUNICATIONS

4. **COMMISSION LIAISON COMMUNICATIONS**

5. **COMMISSIONER COMMUNICATIONS**

6. **STAFF LIAISON COMMUNICATIONS**

ADJOURNMENT


There being no further matters, Chair Giulioni adjourned the meeting of the Finance Commission at 8:46 P.M. to the next Regular City Council meeting scheduled for March 28, 2024.

Respectfully submitted:

Stephanie Pinto

Stephanie Pinto
Staff Liaison, Management Analyst

APPROVED:

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Peter Giulioni Jr.
Chair

ATTEST:

Stephanie Pinto

Stephanie Pinto
Staff Liaison, Management Analyst

Approved at Commission: 3/28/24